

# PRESS RELEASE

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## **FOR IMMEDIATE RELEASE**

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**Contact:** P Ebanks

**Telephone:** 938-2209

**Email:** CourtPressOfficer@aol.com

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### **Judicial Administration Hosts FATF Lecture**

On Tuesday 6 August at 4pm, the Judicial Administration is hosting the third in its annual series of Distinguished Lectures in Court 1 at the main Courts Building. The subject is "The Financial Action Task Force (FATF) and the International Community: Revised Standards and New Challenges."

Private sector professionals in relevant fields, legislators, and public servants with special interest in the subject of this presentation are being invited to attend. The objectives of the FATF are to set standards and promote effective implementation of legal, regulatory and operational measures for combatting money laundering, terrorist financing and other related threats to the integrity of the international financial system.

Announcing this year's speaker, Chief Justice Anthony Smellie said the initiative is sponsored by the judiciary to promote the understanding and development of the law and issues affecting the administration of justice.

This year's speaker will be Dr. William (Bill) Gilmore, Emeritus Professor of International Criminal Law in the University of Edinburgh, Scotland. Dr. Gilmore was Dean and the Head of the Edinburgh Law School 2004-2007 and his major research interests include the evolution of international measures to combat money laundering and the financing of terrorism.

Previous speakers were Lord Justice Matthew Thorpe, of the Court of Appeal of England and Wales and Head of International Family Justice, and Mr. Michael Todd, QC, Chairman of the Bar Council of England and Wales for 2012.

Dr. Gilmore's lecture, which will be delivered in a personal capacity, will focus on the challenges posed for members of the international community by the recent amendments to the FATF standards and changes to the process of evaluation of compliance with those standards. His remarks will not, however, be directly addressed to the position of the Cayman Islands.

Professor Gilmore has been the legal adviser (Scientific Expert) to the FATF regional body for Europe, MONEYVAL, since its creation in 1997. MONEYVAL refers to the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism, a monitoring body of the Council of Europe.

As adviser to MONEYVAL, Dr. Gilmore has been involved in numerous country evaluations relating to compliance with FATF standards. The most recent have been the evaluations of the Vatican City State and of Israel, now underway. He has acted as a consultant on anti-money laundering issues to various international and regional organisations and to several governments and national parliamentary bodies, including the House of Lords.

Professor Gilmore read law at Edinburgh and University College London. He also studied Development Economics at Carlton University in Ottawa.

Early in his career, he was a lecturer in law at the University of the West Indies in Barbados. In the 1990s he was for several years Assistant Director of the Legal Division and Head of the Commercial Crime Unit of the Commonwealth Secretariat at Marlborough House in London.

Dr. Gilmore has been a frequent visitor to the Cayman Islands over the last 20 years or so and has been a member of the Board of Directors of the Cayman Islands Monetary Authority (CIMA) since 2006.

An inter-governmental body, the FATF was established in 1989 by the Ministers of its Member jurisdictions. The Cayman Islands is a member of the CFATF, the Caribbean Financial Action Task Force, which is an organization of states and territories of the Caribbean region that are committed to implementing the standards of the FATF. The CFATF is an associate member of the FATF.

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